

How to get rid of bank interests

Shaykh Aboo `Abd-al-Mu`iz `Alee Farkous al-Qoobee

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بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

In the name of Allaah, the Most Merciful, the Bestower of Mercy

Question: What should one do with bank interests? Is it permissible to give them to the poor and needy persons? Shall one get a reward by giving them in charity? What are the other ways to spend these usurious interests? May Allaah reward you.

Shaykh Aboo `Abd-al-Mu`iz `Alee Farkous al-Qoobee (May Allaah the Most High preserve him): All praise is due to Allaah, the Lord of the Worlds. Peace and blessing be upon whom Allaah sent as a mercy to the Worlds, upon his Family, his Companions and his Brothers till the Day of Resurrection.

The usurious interests given by the bank are illicit. Therefore, it is allowed to spend them in Muslims public utility services, give them to all those who can bring benefit from them and for the poor and needy persons. This money should be spent with the intention and on behalf of its [unknown] owner from whom it is taken unjustly; because the ruling regarding illicit money, if its owner and heirs are unknown, is that it becomes common money from which all people benefit, and which serves their public interests.

The perfect knowledge belongs to Allaah (*Mighty and Majestic is He*). Our last prayer is all praise is due to Allaah, the Lord of the Worlds. Peace and blessing be upon our Prophet, his Family, his Companions and Brothers till the Day of Resurrection.

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